(b) Total number of licenses issued in Barabanki Divisions I & II during the current year (upto 9.12.1991) are 9019.

[*English*]

Current Account Deficit

3692. SHRI S.B. SIDNAL: Will the Minister of FINANCE be pleased to state:

(a) the current account deficit for 1989-90 and 1990-91;

(b) the reasons for sharp rise in the current account deficit for the year 1990-91;

(c) the amount of capital account and borrowings from IMF during 1989-90 and 1990-91; and

(d) the amount of net invisible receipts for 1989-90 and 1990-91?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (d). The sharp rise in the current account deficit during 1990-91 was the result of a combination of adverse factors which include deceleration in export growth as a result of recessionary conditions in the industrialised countries and the economic disruption in the Eastern Europe; the Gulf cnsis which set-in in August 1990 leading to a sharp escalation in POL import bill, partial loss of export markets in West Asia and foreign exchange expenditure incurred in repatriation of Indian workers from the affected zone in the West Asia and; uncertain and disturbed situation in the domestic polity during most of the 1990-91 which resulted in a sharp fall in invisible receipts in the form of private remittances, travel and tourism etc. The current account deficit, net invisible receipts, capital account (net) and net borrowings from the IMF during 1989-90 and 1990-91 were as indicated in the Table below:

(Rs. crores)

	1989-90	*1990-91*
Current account (net)	-10391	-13088
Invisibles* (net)	2541	2054
Capital Account (net)	10341	8617
IMF (net)	1-460	2178

* includes official transfer (net)

Letting Out of Units and Sections of Ordnance Factories to Private Sector

3693. SHRI V. SREENIVASA PRASAD: Will the Minister of DEFENCE be pleased to state:

(a) whether the Ordnance Factories Board propose to let out some of the section and units in various Ordnance Factories to some private manufacturing units;

(b) if so, the details thereof and the reasons therefor;

(c) whether any working modalities have been worked out in this regard; and